

Holders transfer ownership of Vector Informatik GmbH to two foundations



Stuttgart, GERMANY, 2011-10-07 – The four owners of the Stuttgart-based company Vector Informatik GmbH have transferred their business shares to a family foundation and a non-profit foundation. Taking this step safeguards the long-term independence of Vector and ensures that in future the automotive electronics specialist can continue to freely orient its business decisions towards meeting the needs of customers and markets.

In August 2011, the two foundations were admitted (acknowledged) by the regional administrative authority of Stuttgart ('Regierungspräsidium Stuttgart'). Employees at Vector's headquarters in Stuttgart were informed of the ownership transfer at a brief celebratory meeting where the growing company also welcomed its 1,000th employee.

The non-profit foundation, known as the 'Vector Stiftung', was endowed by company founders Eberhard Hinderer, Martin Litschel and Dr. Helmut Schelling, and it will receive 60% of the company's shares. The family foundation, the 'Vector Familienstiftung', which was endowed by Dr. Thomas Beck as well, retains the remaining 40%, but consolidates 94% of voting rights. The management of the Vector Group is unchanged. It will continue to be managed by its current four partners – now via the 'Vector Familienstiftung'.

"Taking this step ensures a solid, long lasting basis upon which Vector can continue to develop and grow. This guarantees long-term continuity to our employees, as well as our customers and partners," says Dr. Thomas Beck.

“Along with continuity, the foundation concept also guarantees that company profits will be reinvested in a meaningful and socially balanced way,” adds Dr. Helmut Schelling.

The goals of the Vector non-profit foundation are to support research for environmentally-friendly mobility concepts, promote the development of young academics and support social institutions.



[Figure: Top management at Vector Informatik GmbH: Eberhard Hinderer, Dr. Thomas Beck, Dr. Helmut Schelling, Martin Litschel]

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About Vector Group (Revised: October 1, 2011):

Vector is the leading manufacturer of software tools and software components for networking of electronic systems based on CAN, LIN, FlexRay, Ethernet and MOST as well as multiple CAN based protocols.

The Vector know-how is reflected in a wide range of tools as well as in integrated consulting services with software and systems engineering. Workshops and seminars complete the manifold training program.

Customers from the automotive engineering, the commercial vehicle, aerospace, transportation and control technologies around the world trust in the solutions and products from the independently-owned Vector Group.

Vector Informatik GmbH was founded in 1988. About 1,010 employees work for Vector Informatik and Vector Consulting Services in Stuttgart or in one of the subsidiaries in USA, Japan, France, Great Britain, Sweden, the Republic of Korea, India and China. The group's revenue in 2010 was 155 million Euros.